



Independent Auditor's Report

To the Trustees of Sri Siddhartha Academy of Higher Education

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Sri Siddhartha Academy of Higher Education, Siddharthanagara Tumkur** ("the Trust") which comprise the Balance Sheet as at 31 March 2020 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

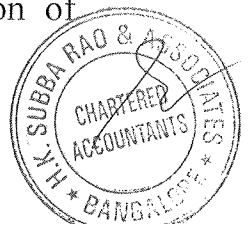
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2020, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trust's Management is responsible with respect to the preparation of these Financial Statements in accordance with the Trust deed and for such internal control as management determines is necessary to enable the preparation of



financial statements that are free from material misstatement, whether due to fraud or error.

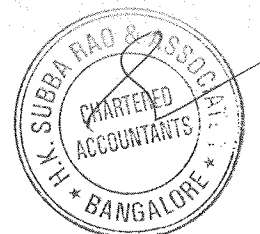
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.
Chartered Accountants



H K Subba Rao

(Proprietor)

Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 20-08-2020

UDIN: 20024266AAAABD4019

H.K. Subba Rao & Associates


CHARTERED ACCOUNTANTS


No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

Sri Siddhartha Academy of Higher Education
(Formerly Sri Siddhartha University)
A Deemed to Be University U/s 3 of the UGC ACT 1956
Siddarthanagar
Tumkur-572102

Balance Sheet
As at 31st March 2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
Capital Account	3,06,72,87,262.48	Fixed Assets	1,81,37,30,803.02
Loans (Liability)	64,40,14,190.18	Investments	5,00,00,000.00
		Current Assets	1,84,75,70,649.64
Total	3,71,13,01,452.66	Total	3,71,13,01,452.66


CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.


REGISTRAR
Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.

For H.K. Subba Rao & Associates
Chartered Accountants



Proprietor


H.K. Subba Rao & Associates
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Income and Expenditure Account
For the Period Ended 31st March 2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Indirect Expenses	15,67,29,003.66	Indirect Incomes	84,47,28,256.02
ADMINISTRATION CHARGES	93,47,141.00	CONSTITUENT INSTITUTIONS INCOME	82,76,29,961.06
CONSTITUENT INSTITUTE EXPENDITURE	72,67,047.51	Applications Fees	5,39,714.00
DEPARTMENTAL EXPENSES	3,11,808.00	Convocation Fee Received	25,93,500.00
DEPRECIATION	5,38,43,886.00	DEGREE CERTIFICATE FEES	28,850.00
Establishment Charges	16,44,019.00	Dissertation Fee	1,44,000.00
EXAMINATION EXPENSES	52,11,534.00	Extract of Ledger	11,250.00
FINANCIAL CHARGES	7,91,03,568.15	INTEREST RECEIVED	10,05,984.96
Excess of income over expenditure	68,79,99,252.36	Marks Card Fee	3,28,650.00
		Migration Certificate Fees	3,51,500.00
		Noc Fee Received	78,000.00
		N S S Grant Recived	30,043.00
		OTHER INCOME	2,81,750.00
		P G Exam Fee Received	5,48,900.00
		Phd Antiplagarism Fee	26,000.00
		Ph.D Course Work Fee	43,500.00
		Phd Dissertation Fee	6,000.00
		Phd Entrance Fee	1,79,000.00
		Phd Registration Fee	3,000.00
		PHD -Semister Fees	11,64,000.00
		Phd Synopsis Fee	1,00,000.00
		Phd Thesis Fee	2,00,000.00
		Provisional Degree Certificate	2,94,600.00
		REGISTRATION FEES RECEIVED	51,13,031.00
		RETOTAL FEES	75,000.00
		Synopsis Fee	12,000.00
		U G Exam Fee	39,08,950.00
		U G Exam Remuneration	7,072.00
		U G Exam Retotaling Fee	24,000.00
Total	84,47,28,256.02	Total	84,47,28,256.02


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For H.K. Subba Rao & Associates
Chartered Accountants

Proprietor

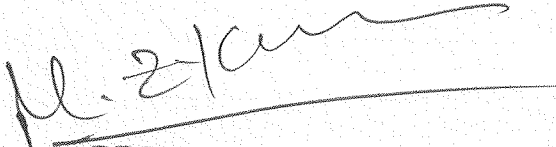
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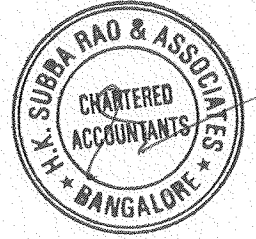
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Tumkur-572102

Capital Account
Group Summary
1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
CAPITAL FUND A/C		
Excess of Income Over Expenditure		1,50,42,71,076.49
Sri Siddhartha Education Society		68,79,99,252.36
SSES (Corpus Fund)		82,50,16,933.63
		5,00,00,000.00
Grand Total		3,06,72,87,262.48


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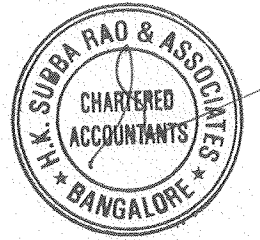



Sri Siddhartha Academy of Higher Education
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Loans (Liability)
Group Summary
1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Syn Bank Loan A/c No Slb143260001		64,40,14,190.18
Grand Total		64,40,14,190.18


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Siddarthanagar

Tumkur-572102

Fixed Assets

Group Summary

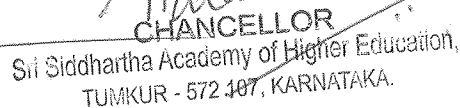
1-Apr-2019 to 31-Mar-2020

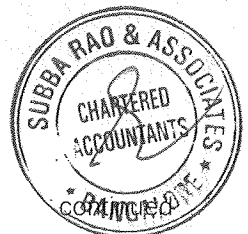
Particulars	Closing Balance	
	Debit	Credit
Building A/c		63,37,53,748.63
A.B.C QUARTERS		2,37,977.82
AUTOPSY BUILDING		1,74,575.23
BUS SHELTER		51,543.81
Cattle Shed		3,18,680.00
EXAMINATION HALL		89,10,755.30
F-TYPE QUARTERS		4,60,992.75
GENERATOR ROOM -AUDITORIUM		59,158.63
H.M.G.AUDITORIUM		97,24,175.42
H.O.D QUARTERS		4,67,932.82
HOSTEL BUILDING-RAJAGRUHA		13,88,177.99
HOSTEL BUILDING-VAJRAPANI		21,14,679.02
KITCHEN SHED		1,48,875.74
LAUNDRY AND COMPOUND		6,20,365.61
NEW BUILDING-SSIT		4,39,17,272.63
PADMAPANI-GIRS HOSITEL -SSMC		19,73,147.24
P.G.HOSTEL BUILDING		7,76,513.21
POST OFFICE BUILDING		6,870.36
R.H.T.C. BUILDING		13,91,628.75
ROAD FORMATION AND ASPHALTING		2,16,07,932.88
SCHOLAR BUILDING SSIT		2,30,23,867.55
S.S.D.C BUILDING		1,04,60,747.88
SSIT CLASS ROOMS		6,29,48,674.00
SSIT LADIES HOSTEL(NEW) BUILDING WIP		15,48,47,092.40
S.S.I.T MAIN BUILDING		74,74,910.76
SSIT WATER TANK		2,75,152.09
SSMC GUEST HOUSE		77,47,578.00
S.S.MC.H ONCOLOGY BUILDING		1,73,83,681.27
S.S.M.C HOSPITAL BUILDING		2,75,02,078.61
SSMC HOSPITAL -OPD LOCK		1,02,56,043.00
SSMC INTERNEES HOSTEL		1,64,200.21
SSMC LADIES HOSTEL (UG & PG)		3,83,78,016.60
SSMC LIBRARY BUILDING		41,65,443.83
SSMC NRI HOSTEL BUILDING		4,78,27,774.00
SYNDICATE BANK BUILDING		5,50,185.84
UNIVERSITY ADMIN BLOCK		12,56,10,683.00
WATER TANK SSMC		3,77,682.53
WATER TREATMENT PLANT		4,08,681.85
T BEGUR PROJECT		97,20,29,245.14
ANIMAL HOUSE		40,00,000.00
ARCHITECT FEES		1,20,50,000.00
BALAJI CONSTRUCTIONS		4,68,64,000.00
BEGUR PROJECT CONSTRUCTION A/C		41,43,34,739.00
BEGUR PROJECT EXPENSESE		2,65,54,128.14
BORE WELL-TBEGUR		16,87,082.00
Canteen Construction		20,00,000.00
Canteen Equipmennt and Vessels		11,03,840.00
CEMENT PURCHASE		3,92,90,844.00
CONCRETE MIXTURE		6,28,03,573.00

Carried Over

1,60,57,82,993.77


REGISTRAR


CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.



Sri Siddhartha Academy of Higher Education

Fixed Assets Group Summary : 1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		1,60,57,82,993.77
DINING STRUCTURE FABRICATION		20,00,000.00
DOOR AND WINDOWS PURCHASE		3,62,36,140.00
ELECTRICAL EQUIPMENT		5,94,43,725.00
ELEVATORS-BEGUR PROJECT		54,00,000.00
ENVIRONMENTAL SECURITY DEPOSIT		1,79,200.00
EXTERNAL PAINTING		30,75,000.00
FALSE CEILING WORK		10,66,000.00
GRANITES PURCHASE		53,78,200.00
HMG FOUNDERS STATUE		2,50,000.00
Hostel Furniture and Equipment-T Begur		27,96,825.00
H-TECH BIO		10,00,000.00
INTERIOR EXPENCES		51,90,000.00
LAND DEVELOPMENT CHARGES		85,60,420.00
LAUNDRY EQUIPMENT		2,56,360.00
MACRO ENTERPRISES		2,00,000.00
OXYGEN AND VACCUM PIPE LINE		1,15,63,400.00
PLUMBING WORK		2,81,11,430.00
POLYCARBONATE ROOF FOR CANOPY		7,50,000.00
PRINTING CHARGES		5,00,000.00
PUMPING MACHINERY & HDPE PIPE		10,00,000.00
ROAD FORMATION AND ASPALTING		1,04,77,440.00
SANTARY MATERIAL		88,75,260.00
SIDDHARTHA MEN'S HOSTEL-T BEGUR		40,70,000.00
Ssims Boys and Ladies Hostel T Begur-Wip		1,74,33,930.00
STEEL PURCHASE		7,31,67,580.00
TITLES, GRANITES PURCHASES		4,14,60,129.00
WASTE WATER TREATMENT PLANT		2,49,00,000.00
WATER TREATMENT PLANT-TBEGUR		80,00,000.00
AIR CONDITIONER		2,08,310.70
BOLERO JEEP A/C		1,78,203.49
BOLERO ZLX GEEP		4,12,514.47
BOREWELL		3,68,826.19
CC TV		1,32,657.00
COMPUTER AND ACCESSORIES		3,77,741.74
ELECTRICAL INSTALATION		28,99,371.79
ELEVATORS		2,15,026.58
FURNITURE AND FIXTURES		37,62,207.31
FURNITURE-AUDITORIUM		1,24,986.02
GENERATOR		32,878.26
GUEST HOUSE FURNITURE		12,386.86
GUST HOUSE VESSELS		16,028.26
HMG AUDITORIUM EQUIPMENTS		2,02,239.89
INNOVA QUALIS		3,09,018.85
LAND		7,11,28,863.00
LAND PURCHASE AT NELAMANGALA		12,44,93,043.00
MOTOR CAR		1,71,702.83
Printer A/c		13,744.69
Projector		2,09,698.08
Software		81,040.13
SOLAR EQUIPMENT		4,42,486.41
SSIT HOSTEL FURNITURE AND EQUIPMENTS		2,13,543.31
S.S.IT LADIES HOSTEL MESS EQUIP		52,645.31
SSMC BOYS HOSTEL FURNITURE AND EQUIPMENTS		6,45,110.90
SSMC LADIES HOSEL FURNITURE AND EQUIPMENTS		5,45,002.48
TATA SUMO CAR		26,197.37

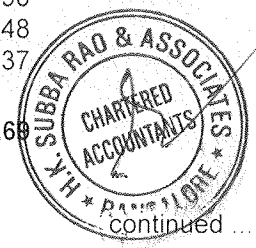
1,81,30,58,468.68

Carried Over

S. Paramaswamy
CHANCELLOR

Sri Siddhartha Academy of Higher Education,
 TUMKUR - 572 107, KARNATAKA,


H. Z. K.
REGISTRAR

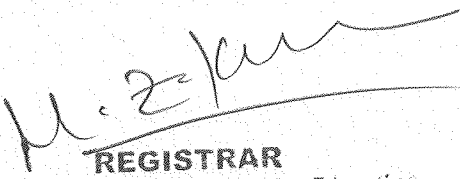


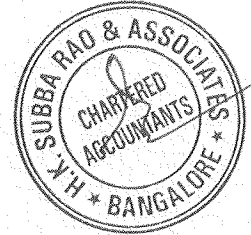
Sri Siddhartha Academy of Higher Education

Fixed Assets Group Summary : 1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		1,81,30,58,468.69
TATA SUMO JEEP		1,46,544.14
UPS MACHINE		1,96,296.44
VEHICLE PARKING		24,474.27
WATER COOLER		21,417.66
Water Purifier		12,985.72
XEROX MACHINE		2,70,616.10
Grand Total		1,81,37,30,803.02


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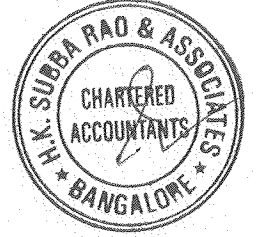
Investments


Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
FD-20094050001472/1		5,00,00,000.00
Grand Total		5,00,00,000.00


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Current Assets

Group Summary

1-Apr-2019 to 31-Mar-2020

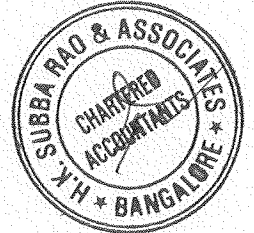
Particulars	Closing Balance	
	Debit	Credit
Loans & Advances (Asset)		1,80,30,68,258.47
Advance for Site Near Dental College		26,50,000.00
Building Advance- Dr G S Anand		32,20,00,000.00
CHANNALINGAPPA		5,00,000.00
SRI SIDDHARTHA DENTAL COLLEGE		8,87,54,263.20
Sri Siddhartha Institute of Technology		10,83,54,170.56
SSIMS AND RESEARCH CENTRE-T BEGUR		3,32,63,651.77
SSIMS & RESEARCH CENTRE COLLEGE-T BEGUR		24,05,08,277.47
S.S.M.C A/c		1,00,47,67,914.57
TDS 2018-19		10,82,635.90
TDS 2019-20		11,87,345.00
Cash-in-hand		22,366.00
CASH		22,366.00
Bank Accounts		4,44,80,025.17
SY BK NSS ACCOUNT.221/10840		1,440.47
SY BK.NSS SPL A/C 221/10836		1,76,371.05
SYNDICATE BANK A/C NO 14740		15,62,922.17
Syndicate Bank A/c No -20092010000657		4,14,044.43
Syndicate Bank SB 201/1514		1,25,11,789.91
Syndicate Bank SB 201/2520		2,24,21,500.35
Syndicate Bank SB No.201/2631		73,91,956.79
Grand Total		1,84,75,70,649.64


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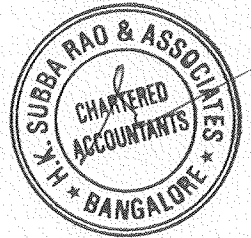
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Indirect Incomes
Group Summary
1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
CONSTITUENT INSTITUTIONS INCOME		82,76,29,961.06
EXCESS OF INCOME OVER EXPENDITURE-SSDC		2,36,96,912.08
Excess of Income Over Expenditure-Ssims College		8,22,95,967.47
EXCESS OF INCOME OVER EXPENDITURE-SSIT		1,87,43,613.70
EXCESS OF INCOME OVER EXP-SSMC		70,28,93,467.81
Applications Fees		5,39,714.00
Convocation Fee Received		25,93,500.00
DEGREE CERTIFICATE FEES		28,850.00
Dissertation Fee		1,44,000.00
Extract of Ledger		11,250.00
INTEREST RECEIVED		10,05,984.96
Marks Card Fee		3,28,650.00
MigrationCertificateFees		3,51,500.00
Noc Fee Received		78,000.00
N S S Grant Recived		30,043.00
OTHER INCOME		2,81,750.00
P G Exam Fee Received		5,48,900.00
Phd Antiplagarism Fee		26,000.00
Ph.D Course Work Fee		43,500.00
Phd Dissertation Fee		6,000.00
Phd Entrance Fee		1,79,000.00
Phd Registration Fee		3,000.00
PHD -Semister Fees		11,64,000.00
Phd Synopsis Fee		1,00,000.00
Phd Thesis Fee		2,00,000.00
Provisional Degree Certificate		2,94,600.00
REGISTRATION FEES RECEIVED		51,13,031.00
RETOTAL FEES		75,000.00
Synopsis Fee		12,000.00
U G Exam Fee		39,08,950.00
U G Exam Remuneration		7,072.00
U G Exam Retotaling Fee		24,000.00
Grand Total		84,47,28,256.02


CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.


REGISTRAR
Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.



Sri Siddhartha Academy of Higher Education
(Formerly Sri Siddhartha University)
A Deemed to Be University U/s 3 of the UGC ACT 1956
Siddarthanagar
Tumkur-572102

Indirect Expenses

Group Summary

1-Apr-2019 to 31-Mar-2020

Page 1

	Closing Balance	
	Debit	Credit
ADMINISTRATION CHARGES	83,47,141.00	
Advertisement Charges	1,81,818.00	
Annual Maintainance Charges	88,559.00	
AUDIT FEES	3,15,330.00	
Building Insurence	2,80,546.00	
Computer Maintainance	59,865.00	
Conference and Seminar Exapneses	63,200.00	
CONFERENCE &CME EXPENSES	2,29,350.00	
Convocation Expenses	8,65,396.00	
Dissertation Expenses	2,05,376.00	
Doctoral Committe Meeting	2,33,080.00	
ELECTRICAL EXPENDITURE	96,342.00	
GARDEN MAINTENANCE	1,41,250.00	
Interenet Charges	3,62,496.00	
Interest on Tds and Late Filing	8,385.00	
Labour Charges	2,90,638.00	
LIC INSPECTION EXPENSES	24,880.00	
MEETING EXPENSES	6,400.00	
MEETING EXPENSES AND SITTING CHARGES	1,17,220.00	
OTHER OFFICE EXPENSES	51,090.00	
PG COUNSELLING	17,600.00	
Photography Charges	1,03,320.00	
POSTAGE AND TELEGRAMS EXPENSES	35,950.00	
PRINTING AND STATIONERY	8,97,036.00	
Professional Charges Paid	9,66,710.00	
REFRESHMENT CHARGES	2,21,666.00	
REPAIRS AND MAINTENANCE	5,62,970.00	
Social Project	21,580.00	
TDS Interest	2,600.00	
TRAVELLING & CONVEYANCE	88,141.00	
TRAVELLING EXPENSES	2,47,598.00	
UGC Inspection	12,97,133.00	
VEHICLE MAINTAINENCE	2,05,206.00	
WEBSITE CHARGES	58,410.00	
CONSTITUENT INSTITUTE EXPENDITURE	72,67,047.51	
EXCESS OF EXPENDITURE OVER INCOME OF SSIMS RESESERC	72,67,047.51	
DEPARTMENTAL EXPENSES	13,11,808.00	
Seed Money	12,90,000.00	
Sports Dept. Expenses	21,808.00	
Carried Over	1,69,25,996.51	



[Signature]
REGISTRAR

Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.

[Signature]
CHANCELLOR

Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

continued ...

	Closing Balance	
	Debit	Credit
Brought Forward	1,69,25,996.51	
DEPRECIATION	5,38,43,886.00	
DEPRECIATION A/C	5,38,43,886.00	
Establishment Charges	16,44,019.00	
Allowances Paid	3,51,800.00	
SALARIES TO STAFF	12,92,219.00	
EXAMINATION EXPENSES	52,11,534.00	
P G Examination Expenses	5,680.00	
P G Exam Remuneration Paid	6,93,116.00	
Phd Course Examination Expenses	1,11,640.00	
Phd Dissertation Valuation	20,573.00	
Phd Entrance Examination Remuneration	1,31,400.00	
Phd Final Viva-Voce Expenses	1,06,910.00	
SYNOPSIS EXPENSES	35,000.00	
U G Examination Expenses	2,12,712.00	
U G Exam Paper Setting	3,650.00	
U G Exam Remuneration Paid	38,90,853.00	
FINANCIAL CHARGES	7,91,03,568.15	
BANK CHARGES	42,08,016.80	
INTEREST PAID	7,48,95,551.35	
Grand Total	15,67,29,003.66	

S. S. S. S.
CHANCELLOR

Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.



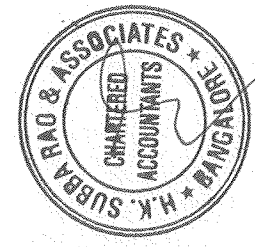
M. S. S.
REGISTRAR

Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.

SRI SIDDHARTHA UNIVERSITY
SIDDHARTHANAGAR, TUMKUR

FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2020

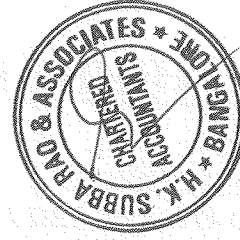
Sl. No.	PARTICULARS	OPENING BALANCE AS ON 01-04-2019		ADDITIONS		DELETION	TOTAL	DEPRECIATION		TOTAL DEPRECIATION	W.D.V AS ON 31-3-2020
		I HALF	II HALF	I HALF	II HALF			I HALF	II HALF		
BLOCK A. 40%											
1	SOFTWARE A/C	1,35,067	-	-	-	-	1,35,067	54,026.91	-	54,027	81,040
2	COMPUTER & ACCESSORIES	1,65,145	-	4,64,425	-	-	6,29,570	2,51,827.86	-	2,51,828	3,77,742
	TOTAL - A	3,00,212	-	4,64,425	-	-	7,64,637	3,05,855	-	3,05,855	4,58,782
BLOCK B. 15%											
3	AIR CONDITIONER	1,31,995	-	1,13,077	-	-	2,45,072	36,761	-	36,761	2,08,311
4	BORWELL	4,33,913	-	-	-	-	4,33,913	65,087	-	65,087	3,68,826
5	ELEVATORS	2,52,972	-	-	-	-	2,52,972	37,946	-	37,946	2,15,027
6	SOLAR EQUIPMENT	5,20,573	-	-	-	-	5,20,573	78,086	-	78,086	4,42,487
7	WATER COOLER	25,196	-	-	-	-	25,196	3,729	-	3,729	21,467
8	XEROX MACHINE	3,18,372	-	-	-	-	3,18,372	47,756	-	47,756	2,70,617
9	ELECTRICAL INSTALLATION	34,11,026	-	-	-	-	34,11,026	5,11,654	-	5,11,654	28,99,372
10	GENERATOR	38,680	-	-	-	-	38,680	5,802	-	5,802	32,878
11	GUEST HOUSE VESSELS	18,857	-	-	-	-	18,857	2,829	-	2,829	16,029
12	UPS MACHINE	2,30,936	-	-	-	-	2,30,936	34,640	-	34,640	1,96,296
13	WATER TREATMENT PLANT	4,80,802	-	-	-	-	4,80,802	72,120	-	72,120	4,08,682
14	PROJECTOR	82,504	-	1,64,200	-	-	2,46,704	37,066	-	37,066	2,09,638
15	WATER PURIFIER	15,276	-	-	-	-	15,276	2,291	-	2,291	12,985
	TOTAL - B	59,61,103	-	2,77,277	-	-	62,38,380	9,45,757	-	9,45,757	53,02,623
BLOCK C. 15%											
16	TATA SUMO JEEP	1,72,405	-	-	-	-	1,72,405	25,861	-	25,861	1,46,544
17	MOTAR CAR	2,02,004	-	-	-	-	2,02,004	30,301	-	30,301	1,71,703
18	TATA SUMO	30,820	-	-	-	-	30,820	4,623	-	4,623	26,197
19	BOLLERO JEEP	2,09,651	-	-	-	-	2,09,651	31,448	-	31,448	1,78,204
20	INNOVA	3,63,552	-	-	-	-	3,63,552	54,533	-	54,533	3,09,019
21	BOLLERO ZLN JEEP	4,55,311	-	-	-	-	4,55,311	72,797	-	72,797	4,12,515
22	PRINTER	16,169	-	-	-	-	16,169	2,425	-	2,425	13,744
27	CCTV	1,56,067	-	-	-	-	1,56,067	23,410	-	23,410	1,32,657
	TOTAL - C	16,35,980	-	-	-	-	16,35,980	2,45,397	-	2,45,397	13,90,583
BLOCK D. 10%											
23	FURNITURE & FIXTURES	2,685,399	-	14,94,832	-	-	4,18,031	4,18,023	-	4,18,023	37,62,208
24	SSIT HOSTEL FUR & EQUIPMENT	2,32,270	-	-	-	-	2,32,270	23,727	-	23,727	2,13,543
25	SSMC BOYS HOSTEL FUR & EQPT	7,16,700	-	-	-	-	7,16,700	71,679	-	71,679	6,45,111
26	FURNITURE - AUDITORIUM	1,38,873	-	-	-	-	1,38,873	13,887	-	13,887	1,24,985
27	H.M.G AUDITORIUM EQUIPMENT	2,24,711	-	-	-	-	2,24,711	22,471	-	22,471	2,02,240
28	SSIT LADIES HOSTEL FUR & EQUIPMEN	58,494	-	-	-	-	58,494	5,849	-	5,849	52,645
29	GUEST HOUSE FURNITURE	13,763	-	-	-	-	13,763	1,376	-	1,376	12,386
30	SSMC LADIES HOSTEL FUR & EP	6,05,558	-	-	-	-	6,05,558	60,556	-	60,556	5,45,002
36	SSMC GUEST HOUSE	86,08,420	-	-	-	-	86,08,420	8,60,842	-	8,60,842	77,47,578
38	SSMC HOSPITAL-OPD BLOCK	1,13,95,603	-	-	-	-	1,13,95,603	11,39,560	-	11,39,560	1,02,56,043
40	SSMC EXAMINATION HALL	99,00,839	-	-	-	-	99,00,839	9,90,084	-	9,90,084	89,10,755
43	SSMC NRI HOSTEL BUILDING	5,31,41,971	-	-	-	-	5,31,41,971	53,14,197	-	53,14,197	4,78,27,774
44	SSMC LADIES HOSTEL (UG & PG)	4,26,42,242	-	-	-	-	4,26,42,242	42,64,224	-	42,64,224	3,83,78,018
46	SSIT CLASS ROOM	6,99,42,971	-	-	-	-	6,99,42,971	69,94,297	-	69,94,297	6,29,48,674
47	SSMC NEW COLLEGE BUILDING-I	1,05,54,49,575	-	-	-	-	1,05,54,49,575	98,20,29,245	-	98,20,29,245	7,31,20,330
48	BEGUR(PROJECT) WIP	14,44,27,268	-	2,39,33,588	-	-	15,48,47,092	-	-	-	15,48,47,092
50	UNIVERSITY ADMIN BLOCK	12,84,56,316	-	53,83,554	-	-	12,84,56,316	1,28,45,632	-	1,28,45,632	11,56,10,684
	TOTAL - D	1,52,86,46,062	-	2,99,93,717	-	2,93,17,142	1,46,71,40,388	3,30,26,405	-	3,30,26,405	1,43,41,13,983



M. S. Subbarao
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S. Sambhary
CHANCELLOR
Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, KARNATAKA.

Sl. No.	PARTICULARS	BALANCE AS AS ON 01-04-2019		ADDITIONS		DELETION	TOTAL	DEPRECIATION		TOTAL	W.D.V AS ON 31-03-2020
		I HALF	II HALF	I HALF	II HALF			I HALF	II HALF		
50	F - TYPE QUARTERS	5,12,214	-	-	-	-	5,12,214	51,221	-	51,221	4,60,993
51	H.O.D. QUARTERS	5,19,954	-	-	-	-	5,19,954	51,992	-	51,992	4,67,962
52	HOSTEL BUILDING RAJAGRHA	15,42,420	-	-	-	-	15,42,420	1,54,242	-	1,54,242	13,88,178
53	KITCHEN SHED	1,65,418	-	-	-	-	1,65,418	16,542	-	16,542	1,48,876
54	P.G.HOSTEL BUILDING	8,62,792	-	-	-	-	8,62,792	86,279	-	86,279	7,76,513
55	PADMAPARI GIRLS HOSTEL	21,92,386	-	-	-	-	21,92,386	2,19,239	-	2,19,239	19,73,147
56	SSIT MAIN BUILDING	83,05,457	-	-	-	-	83,05,457	8,30,546	-	8,30,546	74,74,911
57	SSMC HOSPITAL BUILDING	3,05,57,864	-	-	-	-	3,05,57,864	30,55,786	-	30,55,786	2,75,02,078
58	A.B.C. QUARTERS	2,64,420	-	-	-	-	2,64,420	26,442	-	26,442	2,37,978
59	LAUNDRY & COMPOUND	6,89,295	-	-	-	-	6,89,295	68,930	-	68,930	6,20,366
60	LIBRARY BUILDING	46,28,271	-	-	-	-	46,28,271	4,62,827	-	4,62,827	41,65,443
61	LAND	7,11,28,863	-	-	-	-	7,11,28,863	-	-	-	7,11,28,863
62	SSMC BUILDING A/C	1,16,23,053	-	-	-	-	1,16,23,053	11,62,305	-	11,62,305	1,04,60,747
63	HOSTEL BUILDING VAJRAPANI	23,49,644	-	-	-	-	23,49,644	2,34,964	-	2,34,964	21,14,679
64	NEW BUILDING - S.S.I.T.	4,87,96,970	-	-	-	-	4,87,96,970	48,79,697	-	48,79,697	4,39,17,273
65	ROAD FORMATION AND ASPHALTING	86,25,481	1,00,00,000	-	-	-	2,37,25,481	18,63,548	2,55,000	21,17,548	2,16,07,933
66	VEHICLE PARKING	27,194	-	-	-	-	27,194	2,719	-	2,719	24,474
67	SYNDICATE BANK BUILDING (SSMC)	6,11,318	-	-	-	-	6,11,318	61,132	-	61,132	5,50,186
68	GRANETOR ROOM AUDITORIUM	65,732	-	-	-	-	65,732	6,573	-	6,573	59,159
69	H.M.G. AUDITORIUM	1,08,04,640	-	-	-	-	1,08,04,640	10,80,464	-	10,80,464	97,24,176
70	POST OFFICE BUILDING	7,633	-	-	-	-	7,633	763	-	763	6,870
71	AUTOPSY BUILDING	1,93,972	-	-	-	-	1,93,972	19,397	-	19,397	1,74,575
72	SCHOLAR BUILDING SSIT	2,55,82,076	-	-	-	-	2,55,82,076	25,58,208	-	25,58,208	2,30,23,868
73	S.S.M.C.H ONCOLOGY BLOCK	1,93,15,202	-	-	-	-	1,93,15,202	19,31,520	-	19,31,520	1,73,83,682
74	WATER TANK - SSMC	4,19,848	-	-	-	-	4,19,848	41,965	-	41,965	3,77,883
75	S.S.I.T WATER TANK	3,05,724	-	-	-	-	3,05,724	30,572	-	30,572	2,75,151
76	S.S.M.C INTERNEES HOSTEL	1,62,445	-	-	-	-	1,62,445	18,244	-	18,244	1,44,201
77	BUS SHELTER	57,270	-	-	-	-	57,270	5,727	-	5,727	51,543
78	P.H.T.C BUILDING	15,46,255	-	-	-	-	15,46,255	1,54,625	-	1,54,625	13,91,629
79	LAND PURCHASE AT NEMANGALA	7,07,37,653	1,12,95,390	4,24,00,000	-	-	12,44,93,043	-	-	-	12,44,93,043
80	CATTLE SHED	32,26,81,232	1,00,000	2,18,680	-	-	39,17,95,302	1,90,75,472	2,55,000	1,93,30,472	37,24,64,831
	TOTAL - E	1,65,92,24,569	5,21,30,809	7,70,35,822	12,08,16,533	-	1,86,75,74,687	5,35,89,885	2,55,000	5,38,43,885	1,81,37,30,801
	TOTAL A+B+C+D+E										



Sri Siddhartha
CHANCELLOR
 Sri Siddhartha Academy of Higher Education,
 TUMKUR - 572 107, KARNATAKA.

M. Z. W.
REGISTRAR
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 TUMKUR - 572 107, Karnataka.

SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION

(FORMERLY SRI SIDDHARTHA UNIVERSITY)
A DEEMED TO BE UNIVERSITY U/s 3 OF THE UGC ACT, 1956
SIDDHARTHANAGAR
TUMKUR - 572102
KARNATAKA

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2020

1. METHOD OF ACCOUNTING:

THE UNIVERSITY IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.


REGISTRAR

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TUMKUR - 572 107, Karnataka.


CHANCELLOR

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